



St. Alphonsus Church

MAPLE GLEN, PA

Love God • Love Others • Make Disciples

May 18, 2022

Dear Parishioners,

I am happy to provide you with our parish financial statement for fiscal year 2021 (reverse side), in addition to our financials from the previous two fiscal years as a comparison. Though I typically provide this information in October after the end of the fiscal year, the aftereffects of Hurricane Ida and the resulting tornado in September 2021 prevented me from doing so. I wanted you to have this information before October's report for fiscal year 2022.

As you will see from the report, our parish is financially healthy. This is due to your extraordinary support, made even more extraordinary by the challenges posed by the pandemic. I renew my promise to always be a good steward of your generosity, and to ensure that our parish budget reflects our pastoral priorities and care for our parish facilities.

To that end, I want to share with you some of the necessary capital projects which will soon be underway. These projects, which ensure that our property is safe, accessible and properly cared for, are only possible because of your ongoing support. Some of the challenges we face are two cars entering and exiting the property at the same time, the safety of our children when walking to school, our leaking roof, our narthex heater which has seen its day and the need for a fresh coat of paint for our church, in some areas due to water damage. The projects include:

- Completion of the replacement of the driveway (section along Mary's Prayer Garden);
- Improvements to the Temple Drive entrance to allow for easier entrance/exit of cars and buses and to ensure safety of pedestrians, especially our children walking to school – this includes widening the driveway entrance, installing speed bumps to slow down traffic, installing a new sidewalk to provide a walkway separate from the driveway and crosswalks to the rectory-side sidewalks);
- Replacement of the church roof;
- Replacement of the narthex HVAC system; and
- Painting of the church interior.

I am especially excited about the church painting project, as we have an opportunity to continue the beautification of our church begun in 2004 when it was renovated. I am working with the Liturgical Arts Studio regarding the ways we can highlight the sacred character of our church, especially the sanctuary, and draw into greater relief the beauty of our statues and Stations of the Cross. I hope to be able to share additional information with you soon regarding the Studio's proposals. For the church painting, I will speak with you in the near future regarding donation opportunities to help realize this undertaking.

In addition to these projects, the parish staff and I are working hard to further our parish mission through new initiatives, especially for our youth. Your financial support is essential to deepening our offerings and developing our staff to meet the varied and many needs of our community. As always I welcome your suggestions and questions, but most of all I ask your prayers, as I assure you of mine.

Sincerely in Christ,
Monsignor Hennessy

Saint Alphonsus Parish Financial Report

FYE2021, FYE2020 and FYE2019

	<u>FYE2021</u>	<u>FYE2020</u>	<u>FYE2019</u>
<u>Operating Income</u>			
Sunday Collections	1,018,129	983,506	1,006,825
Other Collections	313,848	260,121	274,780
Interest & Rental	161,840	91,583	100,298
PREP Program Fees	45,370	43,031	46,451
Socials & Donations	2,803	9,310	3,926
Stole Fees	29,325	17,450	13,995
Bequests	66,500	12,200	-
Total Revenue	1,637,815	1,417,201	1,446,276
<u>Operating Expenses</u>			
Salaries - Clergy & Honoraria	45,184	45,818	59,733
Salaries - Lay Employees	305,219	301,661	300,147
Payroll Tax & Benefits	107,814	90,155	77,207
PREP and Religious Ed Programs	79,221	86,248	78,666
OLM School Subsidy Payments	214,800	219,000	222,000
Diocesan Assessments	173,800	179,600	173,600
Property & Liability Insurance	50,062	39,909	34,092
Pastoral Administration	45,079	41,695	39,989
Liturgical/Altar Supplies	8,651	13,906	13,875
Prof Fees/Contracted Svcs	10,488	13,874	8,437
Outside Print/Publication	10,659	19,630	16,992
Office Supplies & Equip.	8,477	9,217	13,302
Rectory Operating Expenses	46,211	34,807	57,963
Church Operating Expenses	100,032	88,673	148,215
Interest and Other Expenses	9,225	11,893	23,986
Total Operating Expenses	1,214,922	1,196,086	1,268,204
Net Operating Income	422,893	221,115	178,072
Capital Improvements	14,760	9,278	2,180
Unpaid Loan Balance	335,860	590,954	716,954