



St. Alphonsus Church

MAPLE GLEN, PA

Love God • Love Others • Make Disciples

Dear Parishioners,

As we celebrate Advent and prepare for the coming of Christ at Christmas, it is a good time to express gratitude for the many blessings we each experience in life. As pastor of Saint Alphonsus, I am keenly aware of how blessed I am to be a part of this community and to have the privilege of serving here. I thank all of you for your goodness and for the countless ways you serve and support our parish through your time, talent and treasure.

As the year draws to a close, I want to share with you our parish financial report for fiscal year 2022-2023, which is on the other side of this letter. The report provides this year's operating income and expenditures in addition to the previous two years as a point of comparison. If you have any questions or concerns, please do not hesitate to contact me or Sandy Lowery, our Business Manager, at the parish office.

I take very seriously my responsibility of being a good steward of all the resources of our parish, including our financial resources and our property and buildings. I do not bear this responsibility alone, however, as I have the great assistance of our Finance Council, whose members provide not only their professional expertise but also transparency for the financial health of our parish. I wish to thank each of them by name – Greg Citro, Jim Clearkin, Elaine Francis, Rich Lemanowicz, Brian Miller, Dianne Signoretta, Sandy Lowery, Liz Selgrath and Phil Radmonski, who is our newest member as of this month. I want to also express deep gratitude to Deacon John Mischler and Joe Pensabene, who have served on the Council for many years and who just concluded their service. Our Finance Council is an invaluable resource for me and for our whole community.

As you will see from the report, your generosity continues to be extraordinary and supports our parish in being the vibrant community it is. Your financial support not only allows our communal and sacramental life to thrive, but has also allowed us to address many capital needs on our campus and to pay down our loan balance. In fact, I am happy to report that our loan, taken to support the previous projects of our parish center/gym, narthex and church renovation, will be fully paid by the end of March 2024. Thank you for helping us accomplish this goal and for now allowing us to be able to dream about how we can continue to meet the needs of our growing parish.

Thank you for your continued support of our parish family and for the many sacrifices you make to help us be the faith community we are. May God bless us all, especially in these sacred days of Advent and in Christmas to come, and may He deepen us in faith and friendship!

Sincerely in Christ,

Monsignor Hennessy

Saint Alphonus Parish Financial Report

FYE2023 FYE2022 and FYE2021

	<u>FYE2023</u>	<u>FYE2022</u>	<u>FYE2021</u>
<u>Operating Income</u>			
Sunday Collections	1,118,169	1,092,768	1,018,126
Other Collections	269,255	323,910	340,633
Interest & Rental	100,124	91,477	81,411
PREP Program Fees	58,623	55,487	45,452
Socials & Donations	8,899	16,716	4,337
Stole Fees	28,390	30,350	29,325
Bequests / Tornado support	162,000	119,582	139,385
Total Revenue	1,745,459	1,730,290	1,658,669
<u>Operating Expenses</u>			
Salaries - Clergy & Honoraria	39,566	46,224	45,184
Salaries - Lay Employees	352,463	319,839	305,219
Payroll Tax & Benefits	109,219	107,594	107,814
PREP and Religious Ed Programs	82,385	78,141	79,220
OLM School Subsidy Payments	235,000	224,000	214,800
Diocesan Assessments	178,300	170,300	173,800
Property & Liability Insurance	56,073	50,048	50,062
Pastoral Administration	61,229	54,052	46,026
Liturgical/Altar Supplies	20,635	14,394	8,651
Prof Fees/Contracted Svcs	10,990	9,745	10,488
Outside Print/Publication	9,318	13,684	10,902
Office Supplies & Equip.	16,949	13,026	8,477
Rectory Operating Expenses	48,119	40,049	46,210
Church Operating Expenses	101,450	82,794	100,032
Interest and Other Expenses	3,557	6,030	9,225
Total Operating Expenses	1,325,252	1,229,922	1,216,111
Net Operating Income	420,207	500,368	442,558
Capital Improvements	281,100	22,389	14,760
Unpaid Loan Balance	79,860	207,860	335,860